

**SCHEDULE SIX
Economic Development Programs**

| Strategy/Program | 2009 Council Adopted (with increased CDBG allocations)¹ | 2009 Source | 2010 Council Adopted | Source |
|--|---|---------------------------------|-----------------------------|-------------------------------------|
| Commercial Development | | | | |
| Great Streets Program ² | \$500,000 | Reallocated CDBG Program Income | 650,000 | Reallocated CDBG Program Income |
| Great Streets Program ² | \$1,657,292 | Legacy Fund | | |
| Great Streets Program ² | \$118,460 | Reallocated Legacy Fund (MILES) | | |
| Great Streets Program ² | | | 1,500,000 | Yr 36 CDBG |
| Great Streets Program ² | | | 1,800,000 | Development Account ⁷ |
| Capital Acquisition Revolving Fund | | | 300,000 | Reallocated Legacy Fund |
| Great Streets Program Sub-total | \$2,275,752 | | 4,250,000 | |
| MILES Program ³ | \$522,000 | Legacy Fund | | |
| MILES Program ³ | | | | |
| MILES Program Sub-total | \$522,000 | | \$0 | |
| BDF Loans ⁴ | 125,000 | Bond Fees | 125,000 | Bond Fees |
| Arena Capital | 500,000 | Project funding | 500,000 | Project funding |
| Riverfront Development Organization | | | 50,000 | Reallocated Legacy Fund Prog Income |
| St. Anthony Heritage Board | | | 31,000 | Reallocated Legacy Fund Prog Income |
| Tax Increment Financing (TIF) | project driven | TIF | project driven | TIF |
| Revenue Bonds ⁴ | project driven | IDBs | project driven | IDBs |
| Program Sub-Total | \$3,422,752 | | \$4,956,000 | |
| Business Assistance / Finance | | | | |
| BDF Loans ⁴ | 125,000 | Bond Fees | 125,000 | Bond Fees |
| 2% Loans | 1,500,000 | Bond Fees | 1,500,000 | Bond Fees |
| Commercial Corridor 2% Loans | 500,000 | Prior Allocation ⁵ | 500,000 | Prior Allocation ⁵ |
| Commercial Corridor 2% Loans | 1,000,000 | Bond Fees | 1,000,000 | Bond Fees |
| Capital Acquisition Loans | 1,000,000 | CRF ⁶ | 750,000 | CRF ⁶ |
| Grants | 135,000 | Bond Fees | 135,000 | Bond Fees |
| Business Assoc. Assistance | 210,000 | Bond Fees | 210,000 | Bond Fees |
| CRF Emerging Entrepreneur | | | | |
| Alternative Loans | 325,000 | Bond Fees | 300,000 | Bond Fees |
| Credit Building Loans | | | 50,000 | Bond Fees |
| Revenue Bonds | project driven | IDBs | project driven | IDBs |
| Program Sub-Total | \$4,795,000 | | \$4,570,000 | |
| Workforce Development | | | | |
| Youth and Adult Employment and Training Programs | \$538,000 | Legacy Fund | | |
| Youth and Adult Employment and Training Programs | \$1,300,590 | Reallocated Legacy Fund (MILES) | | |
| Youth and Adult Employment and Training Programs | \$969,000 | Yr 35 CDBG | | |
| Youth and Adult Employment and Training Programs | | | 982,000 | Yr 36 CDBG - Adults |
| Adult Programs | | | 1,040,590 | Reallocated Legacy Fund |
| Adult Programs | | | 250,000 | Development Account ⁷ |
| Adult Programs | | | 575,000 | Reallocated Legacy Fund |
| Youth Programs | | | \$328,000 | Yr 36 CDBG - Youth |
| Program Sub-Total | \$2,807,590 | | \$3,175,590 | |
| Keep It Closed ⁸ | | | 700,000 | Reallocated Legacy Fund |
| Economic Development Program TOTAL | \$11,025,342 | | \$13,401,590 | |

Footnotes:

- 1 - Revised to reflect 6/2009 Consolidated Plan adjustments.
- 2 - Great Streets Program includes the Community Economic Development, Neighborhood Economic Development, and Commercial Corridor Funds.
- 3 - Minneapolis Industrial Land and Employment Strategy
- 4 - Business Development Fund Loans
- 5 - Balances from previously approved Council allocations
- 6 - Community Reinvestment Fund
- 7 - Development Account consist of funds derived from Brookfield Payment after satisfying NRP capitalization
- 8 - City commitment to a 3 way match initiative for Youth Training presently being considered